

## Message Text

UNCLASSIFIED

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53

ACTION EB-07

INFO OCT-01 EUR-12 EA-09 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /077 W

----- 116264

O R 131454Z AUG 76

FM AMEMBASSY PARIS

TO DEPARTMENT OF TREASURY IMMEDIATE

INFO SECSTATE WASHDC 3948

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

UNCLAS PARIS 23604

PASS FEDERAL RESERVE AND COMMERCE

E. O. 11652: N/A

TAGS: EFIN

SUBJECT: PARIS FOREX MARKET

IN A TENSE AND NERVOUS MARKET, FRENCH FRANC SLIPPED FURTHER TO 5.01/4.9950 AGAINST U.S. DOLLAR; 1.9820/1.9770 AGAINST D/MARK; AND 2.0L90/2.0100 AGAINST SWISS FRANC. REPORTEDLY THERE WAS MODEST BANK OF FRANCE INTERVENTION AT THE BEGINNING OF TRADING. LATER ON THE BANK OF FRANCE IS SAID TO HAVE BEEN INDIFFERENT. ON THE OTHER HAND, MONEY RATES WENT UP TO 9-13/16 FROM 9-9/16 YESTERDAY. BLACK MARKET REMITTANCES TO SWITZERLAND ROSE TO 2.055 FOR ONE SWISS FRANC FROM 2.025 YESTERDAY. ACCORDING TO MARKET SOURCES, TURN-OVER WAS HIGH AND MARKET VERY NERVOUS AND AGITATED. FOREX MARKET WILL BE CLOSED ON MONDAY, AUGUST 16, DUE TO BANK HOLIDAY.

GAMMON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, FOREIGN EXCHANGE RATES, FRANC  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PARIS23604  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760312-0134  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19760856/aaaabvze.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 MAR 2004 by ReddocGW>; APPROVED <21 JAN 2005 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PARIS FOREX MARKET IN A TENSE AND NERVOUS MARKET, FRENCH FRANC SLIPPED FURTHER TO 5.01/4.9950 AGAINST U.S. DOLLAR; 1.9820  
**TAGS:** EFIN, FR  
**To:** TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006